

How to Buy an Affordable Home Step by Step...



Step 01

You may wish to apply for Mortgage Approval in Principle or a Local Authority Home Loan.

Step 02

You may wish to check your eligibility for the Help to Buy Scheme.



Step 03

Local authorities will advertise available Affordable Homes on their websites.



Step 04

Submit required documentation as per local authority requirements.



Step 05

The local authority will assess the validity and eligibility of your application.



Step 06

Properties will be offered in order of date and time of your application and suitability of your household to the property type.



Step 07

The local authority will calculate the equity share based on your purchasing power.



Step 08

The local authority, developer or selling agent will contact you.



Step 09

Pay your booking deposit to the local authority, developer or selling agent and confirm your solicitor details.



Step 10

Apply for formal approval of loan offer. Be aware you may need an extension on your mortgage approval if there are any delays.



Step 11

Contract of Sale and Affordable Dwelling Purchase Agreement (ADPA) will now be issued to your Solicitor.



Step 12

Arrange House and Mortgage Protection Insurance.



Step 13

Sign Contract of Sale and ADPA with your Solicitor.



Step 14

You will be invited to snag your new home. You may engage a surveyor to carry out this work for you or you can do it yourself.



Step 15

Contact your lender to request a drawdown of funds.



Step 16

Affordable Dwelling Contribution Funds are released following receipt of Help to Buy funds if applicable. Your purchase can now proceed.



Step 17

Both solicitors will agree a closing date and you can arrange the collection of your keys.

AFFORDABLE HOMES

Supported by:



Rialtas na hÉireann
Government of Ireland



Congratulations!
You're a
homeowner!

www.affordablehomes.ie